feet to an Iron pin; thence N. 60-24 W. 208.16 feet to an Iron pin; thence on a traverse, the chords of which are: N. 49-19 W. 50 feet to an iron pin; N. 27-08 W. 50 feet to an iron pin, and N. 5-50 W. 46.12 feet to an iron pin; thence 4-23 E. 256.66 feet to an iron pin on the southern side of Pelham Road; thence along the southern side of said road, N. 64-54 W. 57.6 feet to an iron pin; thence S. 4-24 W. 461.5 feet to an iron pin; thence S. 4-23 W. 88.5 feet to an iron pin; thence S. 4-35 W. 302.6 feet to an iron pin; thence S. 45-13 W. 137.3 feet to an iron pin on the right-of-way of Highway I-385; thence along said right-of-way, S. 68-31 E. 71.1 feet to a concrete monument; thence S. 69-45 E. 53.8 feet to an iron pin; thence S. 75-03 E. 100 feet to an iron pin; thence S. 81-42 E. 100 feet to an iron pin; thence S. 85-16 E. 149.2 feet to an iron pin; thence S. 85-18 E. 335.2 feet to an iron pin at the corner of property now or formerly of American Federal; thence N. 60-24 W. 91.3 feet to an iron pin; thence N. 0-08 W. 73 feet to an iron pin; thence N. 0-03 E. 119.3 feet to an iron pin in the line of property now or formerly of C & S National Bank; thence N. 89-59 W. 69.9 feet to an iron pin; thence N. 0-03 W. 125.8 feet to an iron pin; thence S. 86-42 E. 70 feet to an iron pin; thence S. 86-52 E. 186.8 feet to a nail and cap, the beginning corner.

Subscribed and sworn to before me this 4th day of May, 1988.

Notary Public for South Carolina
My Commission Expires: 8/13/92

The foregoing to true of my own knowledge.

MICHAEL D. LAYMAN
Attorney for James L. Payne Enterprises,
Inc., d/b/a J. P. Enterprises



